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The Government of Nigeria and UNDP launch a unique and bold roadmap for an inclusive, fair, and vibrant future.

Can Nigeria become a prosperous, safe, cohesive, and dynamic country that provides wealth and opportunities for all its citizens?

10 August 2022, Abuja, Nigeria - The Federal Government, in collaboration with the United Nations Development Programme (UNDP), launched <u>Imagine Nigeria</u> report under a larger development framework that explores alternative pathways to further the country's development. This unique initiative is a bold and unfettered look into Nigeria's future in the coming decades rather than a national plan comprising specified projects.

Over 300 Nigerians in the country and the diaspora participated in an independent consultative review of progress and exploration of ideas captured in the report that proposes innovative and inclusive development pathways. The exercise presents a whole society approach to transforming Nigeria's trajectory, where no one is left behind. It provides a licence for a collective rethink for Nigeria, informed by the past and, most importantly, grounded on the premise of the unexplored economic alternatives, the demographic dividend and the unmatched talent of its people.

In attendance at the official launch were His Excellency, Prof. Yemi Osinbajo, SAN, representing the President, Muhammadu Buhari, Ms. (Dr.) Zainab Shamsuna Ahmed, Minister of State, Finance, Budget & National Planning of Nigeria, Prince Clem Agba, Minister of State for Budget and National Planning and Mr. Mohamed Yahya, Resident Representative UNDP Nigeria, Senator Udoma Udo Udoma, Immediate past Minister Budget and National Planning, Dr. Shamsudeen Usman, a former Minister for Budget and National Planning, among others.

According to the Vice President, Prof. Yemi Osinbajo, SAN, Imagine Nigeria is a bold, unblinkered, exploration of the great possibilities of our Nation. The project provided the licence to imagine a Nigeria freed of its past and current challenges and able to engage the future with the best possible tools in human and material capital. He added that the "ultimate objective was to answer the question what would it take to transform Nigeria.It is a process of reflection and discussion by all Nigerians especially young Nigerians on what the future of our country should look like. Imagine Nigeria hopes to stimulate interest and attention around issues of innovation, green economy, trust, leadership and framing a more positive national narrative."

Imagine Nigeria proposes that Nigerians can build a more inclusive and resilient nation, overcoming prevailing challenges facing Nigeria, such as the unprecedented impact of COVID-19, diminishing oil revenue, climate change, the rising cost of living, inequalities, poverty, and levels of insecurity among others.

The report notes that, among many other African countries, Nigeria remains a major powerhouse with numerous unexplored or fully utilised prospects that citizens can harness for national transformation. The country's sheer size and population makes Nigeria one of Africa's biggest market and economy. Nigeria is also highly regarded by many in and outside of Africa and has been called upon numerously to lead in peacekeeping efforts regionally and internationally. The creative industry provides the country with unparalleled soft power while the Nigerian private sector, particularly the youth, are leading Africa's innovation and technological revolution. Nigerian firms are expanding across the continent, and the country holds considerable potential to contribute to the realisation of the Africa Continental Free Trade Agreement (AfCFTA).

Speaking at the launch event, Mr. Mohamed Yahya, UNDP Resident Representative, noted that Nigeria's reimagination is critical not only for the country but also for the African continent and the world. "Imagine Nigeria is about creating a shift for a new African agenda and development narrative. It calls on Nigeria to

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facilitate new forms of collaboration for the country and Africa so that the continent can take its well-deserved seat in the global arena while also providing a basis for the country's transformation. A key recommendation from the series of conversations so far is the urgent need for structural transformation, economic diversification, and wealth creation, catalysed by the green economy. It is not just about going green; it is about global leadership and how Nigeria can help lead the world in a new direction. It is about building a new economy and forging new realities in which Nigeria is a global leader and the destination for investors working to solve African and global challenges." emphasised Mr. Yahya.

Linking Nigeria's current challenges and opportunities in the context of prevailing and emerging global trends, the report explores possible future scenarios for the country. It identifies five pillars of intervention that Nigeria should prioritise and jointly act upon to build a better future for all its citizens. These include building a culture of innovation, catalysing the green economy, leading the African agenda, building trust within the society as well as between government and the governed, and facilitating a national narrative flowing from people-led discourse.

Imagine Nigeria emphasises that transformation is possible if Nigeria leverages the opportunities in innovation and green economy and utilises its crucial role in Africa, all underpinned by improved societal trust and a more favourable national narrative. The report also highlights that Nigeria will benefit significantly from having all sectors of society acting together.

"The propositions presented through Imagine Nigeria are unique. They are borne out of discussions with a wide spectrum of Nigerians at home and in the diaspora. The research and technical team led by eminent people ensured that diverse ideas and perspectives of Nigerians in the context of the country's shifting development outlook and emerging global trends form a baseline for continued conversations about how Nigeria can reemerge from the current challenges and thrive. The task before us is to collectively create our desired future, with everyone leading and contributing from their respective corners towards the transformation of our great nation." said Prince Clem Agba, Minister of State for Budget and National Planning - Federal Republic of Nigeria

Imagine Nigeria is a framework that aims to foster national dialogue inspired by the future scenarios and recommendations from the consultative review as departure points to promote collective actions. As part of the framework, the report is not the end but the beginning of a process of national mobilisation. It provides Nigerians with tools to reflect and seize the opportunities occasioned by the rapidly changing world to create the desired future.

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More information

Download the <u>Imagine Nigeria</u> report, or visit: <u>www.imaginenigeria.ng</u> for details on how to take action, discuss the ideas in the report, and organise futures-oriented workshops

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